

# Unoccupied Commercial Property Policy

## Insurance Product Information Document



Company: Andrew Copeland Insurance Consultants

### Product: Unoccupied Commercial Policy

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This document is a summary of insurance cover and restrictions found in the policy. It is not personalised to your individual selections and does not provide a complete representation of all the provisions of your policy. Please refer to your policy documentation, including the Schedule, for full details of your cover, sums insured and the terms and conditions.

### What is this type of insurance?

This is a multi-section property owner's insurance policy for unoccupied commercial properties to cover loss or damage to the property. Cover will only be provided for the sections you select.



#### What is insured?

Unless otherwise stated in your policy schedule, the following is insured :-

##### **Buildings (if selected)**

- ✓ Loss or damage to the structure of your property caused by fire, smoke, explosion, earthquake, aircraft and other flying objects or anything dropped from them, theft, vandalism and escape of oil or water from fixed installations
- ✓ Accidental breakage of fixed glass, sanitary fittings, ceramic glass in built-in cooker hobs and solar panels fixed on the buildings
- ✓ Accidental damage to underground cables, pipes and tanks serving the home for which you are legally responsible
- ✓ Reimbursement of lost rent or ground rent payable as a result of the property becoming inhabitable

##### **Your Liability (if selected)**

- ✓ Your legal liability as the owner of the property for accidental bodily injury, death and disease to others or damage to their property up to £2,000,000



#### What is not insured?

- ✗ The excess (the amount you have to pay towards a claim) which is shown in your policy
- ✗ Loss or damage caused by wear and tear or anything that happens gradually
- ✗ Electrical and mechanical breakdown
- ✗ The cost of replacing or repairing any undamaged item or parts of items forming part of a pair, set, suite or other article of a uniform natural colour or design, when damage occurs within a clearly identifiable area or to a specific part
- ✗ Any loss, damage or liability arising out of the activities of any contractor in connection with work to demolish, extend, renovate, convert, repair, refurbish, redecorate or modernise the buildings. For the purposes of this exclusion a contractor is defined as any person, company or organisation working at or on the private residence, including where you are working in your capacity as a professional tradesman
- ✗ Loss or damage in Northern Ireland when caused by civil unrest
- ✗ Bodily injury to an employee
- ✗ Terrorism



#### Are there any restrictions on cover?

- ! Endorsements shown in your policy schedule may exclude or limit cover
- ! You must ensure that all sums are adequate. If the cost of repairs or replacement articles is more than the sum insured at the time of loss or damage, you will have to pay a share of the claim



#### Where am I covered?

- ✓ Cover is provided for the commercial property at the risk address shown in the schedule



#### What are my obligations?

- At the beginning of the period of insurance or when making changes to your policy, you must give complete and accurate answers to any questions you are asked relating to the insurance
- You must tell us as soon as possible of any changes in the information you have provided to us which happens before or during the period of insurance
- You must keep your property in good condition and state of repair, and take all reasonable care to prevent loss or damage, accident, bodily injury or legal proceedings

- You must comply with any additional terms and conditions agreed and shown in your policy schedule
- You must tell us about any claim or event that might give rise to a claim as soon as you become aware of it, and follow the claims procedure set out in the policy
- An authorised person must inspect the inside and outside of the property at least once every 14 days and a record must be kept of the visit and any fault logged must be corrected immediately
- All letterboxes and other opening must be secured shut



### **When and how do I pay?**

Your broker will advise you of the full details of when and the options by which you can pay



### **When does the cover start and end?**

Your policy is for one year and will start and end on the dates specified as the Period of Insurance in your policy schedule, unless it is cancelled by you or by us before it ends



### **How do I cancel the contract?**

You can cancel your policy by contacting your broker within 14 days of it starting or (if later) within 14 days of you receiving your policy documentation. You will receive a full refund of premium providing you have not made a claim. You are also able to cancel your policy at any time after the initial 14 day period and we will refund the part of your premium based on the short period cancellation charges found in the policy wording